The Legal Entity Identifier (LEI) has become, since its adoption in 2014 by the Financial Stability Board , an international standard that enables clear and unique identification of legal entities participating in financial transactions. It as well aims at improving risk management in firms as well as better assessment of micro and macro prudential risks, in addition to promoting market integrity while containing market abuse and financial fraud.

The LEI 's worldwide application is in rapid expansion particularly in the United States and European Union (EU) where the LEI became a pre-requisite for non-EU firms to be able to continue trading with EU counterparties. More information can be found in the link below:

<https://www.esma.europa.eu/sites/default/files/library/esma70-145-401_lei_statement.pdf>

In this context, you are kindly invited to inform your clients from the category of companies about the importance of getting their LEI before initiating any transactions with the international financial institutions. More information on how to get the LEI can be found on the following link:

<https://www.gleif.org/en/about-lei/how-to-get-an-lei-find-lei-issuing-organizations>